



C.U.SHAH UNIVERSITY, Wadhawancity

FACULTY OF COMMERCE DEPARTMENT OF MASTER OF COMMERCE (M.COM)

SEMESTER IV (Four)

CODE 5MC04ATA1

Name of Subject Account & Taxation Paper IV

Teaching & Evaluation Scheme:

Teaching Scheme(Hours)				Evaluation Scheme(Marks)		
Theory	Tutorial	Practical	Total	Sessional Exam	University Exam	Total
4	0	0	4	30	70	100

Objective

The objective of this course is to help students to understand the conceptual frame work of financial management and its applications under various environmental constraints.

Prerequisite

Basic knowledge of simple interest, compound interest, its uses and its application.

Course outline:-

Sr. No.	Course Contents	Number of Hours
1	Law of Income-tax in brief, Corporate Tax Planning: Tax Planning, Tax Management, Tax , Avoidance and Tax Evasion	11
2	Corporate Tax in India: Definitions, Residential Status and Tax Incidence, taxation of Companies, Tax Planning with respect to New Business- Location of Business, Nature of Business, Form of Organisation.	8
3	Tax Planning with respect to Financial management	10



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	Decisions, Managerial decisions, sale of scientific research assets and receipt of Insurance compensation; Tax Planning in respect of Employees Remuneration ☐	
4	Non Resident: tax planning in respect of Non – resident, double taxation relief, transfer pricing and advance ruling For Non-residents. ☐	10
5	Competition Act (Major provisions in brief)	6
	Total	45

Learning Outcomes

Theoretical Outcomes Students get knowledge of law and rules & regulation of International business.

Practical Outcomes Students Know in which way law is affected to the business & get the practical knowledge about WTO.

Teaching & Learning Methodology

- Lectures
- Case Studies
- Class Participation

Books Recommended

1. 'Direct Taxes – Law & Practice', Dr. Vinod K Singhania & Dr Kapil Singhania, Taxmanna.
2. 'Corporate Taxation', H P Ranina, Orient Law House.
3. 'Corporate Taxation in a dynamic world', Paolo M Panteghini, Springer Publication

E-Resources:

1. <http://www.icra.in/files/content/articlesofassociation.pdf>
2. <http://www.vu.edu.au/sites/default/files/mcd/handbooks/2012%20BL%20Handbook.pdf><http://www.openlearningworld.com/innerpages/Finance%20for%20managers.html>
3. <http://www.iilm.edu/iilm-online/Business%20Law%20Self-Learning%20Manual.pdf>